PASSED: May 14, 2012

BY: Hattenbach

RESOLUTION NO. 2012-36

RESOLUTION AUTHORIZING THE ADOPTION OF AN ALTERNATIVE METHOD OF APPORTIONING THE LOCAL GOVERNMENT FUND

WHEREAS, Ohio Revised Code Section 5747.53 provides that in lieu of apportioning the undivided local government fund by the method prescribed by Revised Code Sections 5747.51 and 5747.52, that an alternative method of apportioning said fund may be approved by the Budget Commission upon approval of such alternative method by the Board of County Commissioners, the legislative authority of the city, located wholly or partially in the county, with the greatest population; and a majority of the boards of township trustees and legislative authorities of municipal corporations, located wholly or partially within the county, excluding the legislative authority of the city with the greatest population;

WHEREAS, up until 1989, the Hamilton County Budget Commission had operated under the statutory formula provided by Revised Code Sections 5747.51 and 5747.52;

WHEREAS, the statutory method of apportioning the Fund had resulted in continued uncertainties about the financial distribution of the Fund;

WHEREAS, the alternative method of apportioning the Fund first adopted in 1988 and renewed in 1995 and again in 2004 had brought stability to the process by eliminating the uncertainties of litigation and providing for a more efficient and effective method of financial planning;

WHEREAS, the alternative method of apportioning the Local Government Fund authorized under Revised Code Section 5747.53 and as described and outlined in the attached agreement marked as Exhibit A represents a fair and equitable method of apportioning the Local Government Fund which is in the best interests of Amberley Village; and

WHEREAS, the Village Finance Committee has met and conferred about the alternative method of apportionment and recommends adoption by Council;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF AMBERLEY VILLAGE, STATE OF OHIO, seven (7) members elected thereto concurring,

<u>SECTION 1:</u> Amberley Village hereby adopts the alternative method of apportioning the Local Government Fund as set forth in the agreement attached hereto as Exhibit A and incorporated herein. The Village Manager is authorized to execute the agreement on behalf of the Village and take all necessary and reasonable steps to

implement the agreement, including sending a certified copy of this resolution and the agreement to the Office of the Hamilton County Budget Commission.

 $\underline{\text{SECTION 2}}$: This Resolution shall take effect and be in force from and after the earliest period allowed by law.

earnest period anowed by law.	
Passed this 14 th day of May, 2012.	
Mayor J	K. Byar
Attest:	
Nicole Browder, Clerk of Council	
Resolution Moved: <u>Hattenbach</u> Second: <u>Muething</u>	
I, Clerk of Council of Amberley Village, O May 2012, the forgoing Resolution was published Rule Charter by posting true copies of said Resolution as designed by Sec. 31.40(B), Code of Ordinances.	pursuant to Article IX of the Home
- I	Nicole Browder, Clerk of Council